



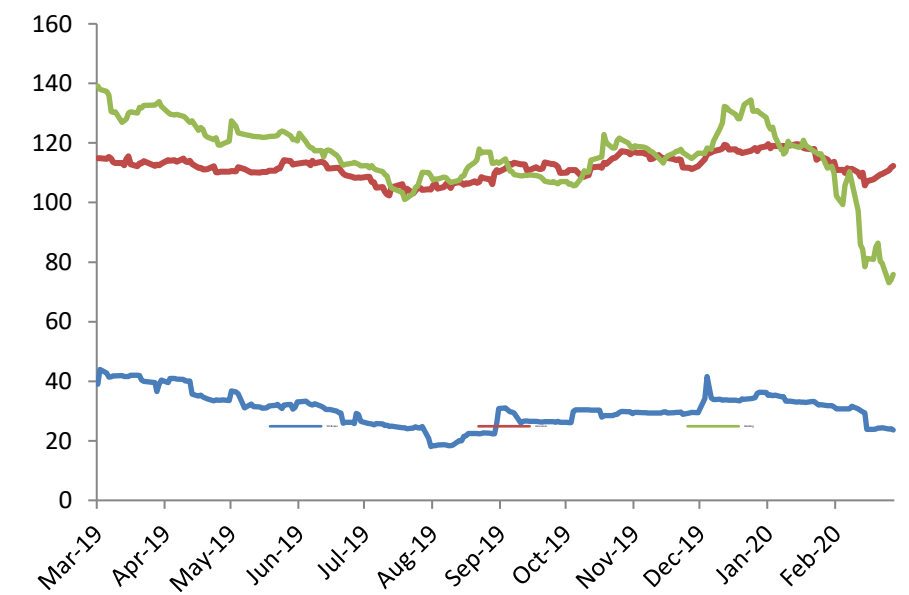
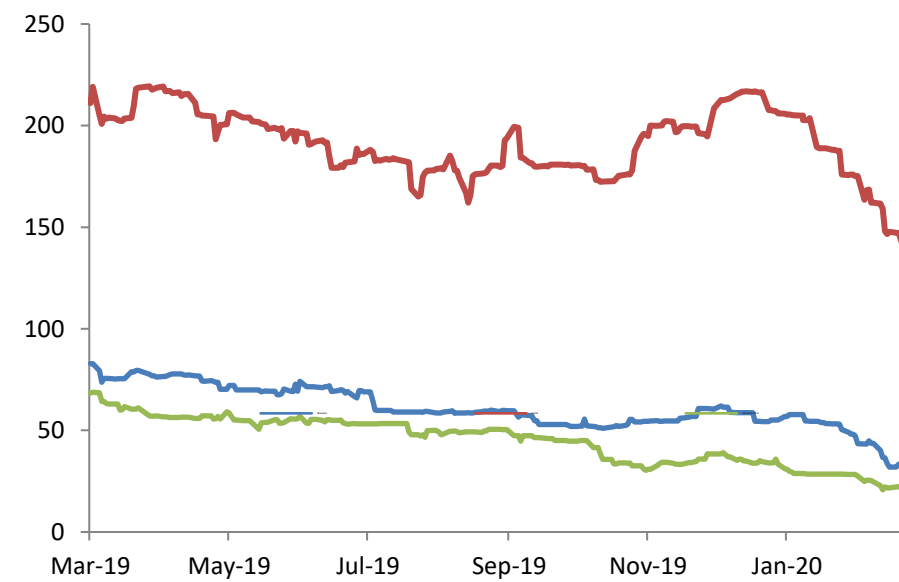
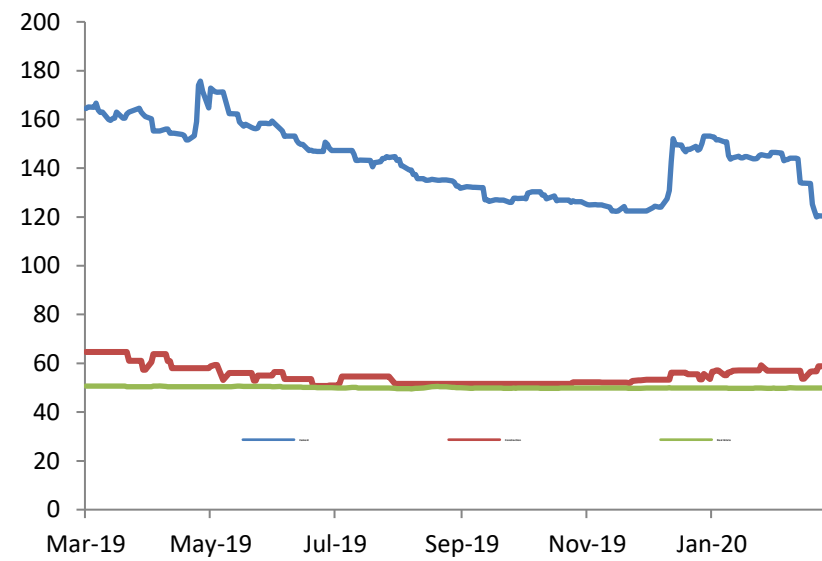
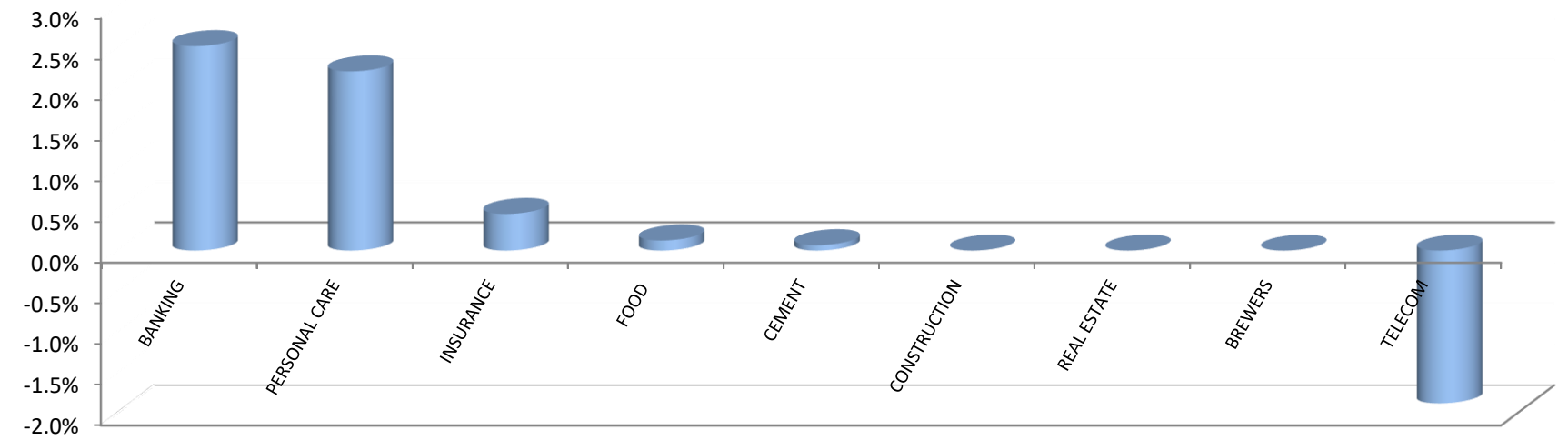
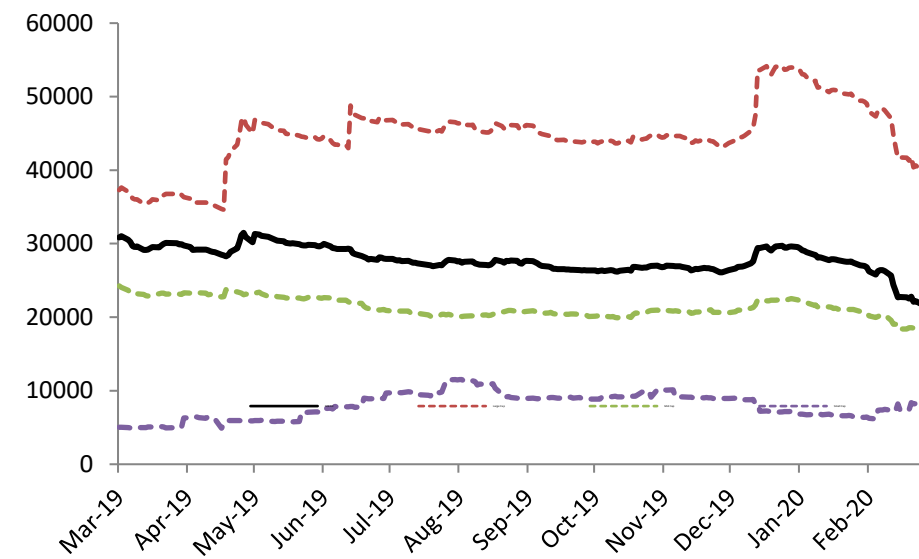
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	21,729.48	-0.05%	-4.65%	-19.05%	-19.05%	-29.52%
Market Cap (N billions)	11,323.78	-0.05%	-4.65%	-12.61%	-12.61%	-2.32%
Volume Traded (millions)	2,239.34	578.40%	3,938.62	25,680.73	25,680.73	86,381.00
Value Traded (N millions)	233.44	-93.46%	15,849.46	301,587.88	301,587.88	1,056,723.81
NGN/USD	380	-0.07%	3.32%	4.32%	4.32%	5.43%
NSEASI (\$)	57.15	0.02%	-7.82%	-22.54%	-22.54%	-33.34%
Market Cap (\$ millions)	29,779.82	0.02%	-7.82%	-16.39%	-16.39%	-7.62%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	2.51%	-12.18%	-33.89%	-31.95%	-35.86%	-35.86%	-44.33%	1.98%	-11.71%
BREWERS	0.00%	-8.14%	-49.45%	-46.80%	-49.98%	-49.98%	-61.70%	2.25%	-8.62%
CEMENT	0.07%	-1.86%	-1.66%	-9.19%	-3.25%	-3.25%	-26.77%	1.51%	-6.78%
TELECOM	-1.88%	-2.76%	-1.87%	-16.98%	-1.87%	-1.87%	-20.86%	1.52%	-6.52%
PERSONAL CARE	2.20%	-6.27%	-44.64%	-57.73%	-45.34%	-45.34%	-69.16%	2.52%	-9.37%
CONSTRUCTION	0.00%	3.52%	10.85%	14.02%	10.24%	10.24%	-9.11%	1.69%	-10.26%
FOOD	0.12%	-3.30%	-28.68%	-22.78%	-34.64%	-34.64%	-34.01%	1.90%	-7.36%
INSURANCE	0.45%	3.21%	0.97%	2.11%	-3.42%	-3.42%	-2.68%	0.92%	-3.94%
OIL& GAS	-1.92%	-2.84%	-20.02%	6.59%	-43.25%	-43.25%	-39.09%	4.25%	-18.51%
REAL ESTATE	0.00%	-0.09%	0.23%	-0.69%	-0.23%	-0.23%	-2.08%	0.13%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.13%	-4.66%	-7.51%	-12.19%	-10.24%	-10.24%	6.97%	2.00%	-4.78%
Mid Cap (Mid 30%)	0.21%	-1.37%	-11.34%	-11.52%	-12.66%	-12.66%	-24.21%	0.75%	-3.95%
Small Cap (Bottom 60%)	1.21%	0.95%	-5.68%	-5.58%	-5.09%	-5.09%	68.03%	3.98%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	161,996.64	5.60	0.00%	-7.44%	-43.43%	-22.22%	-12.50%	-44.00%	-44.00%	11.60	5.40	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	143,581.17	4.00	2.56%	0.00%	-32.77%	-25.93%	-50.31%	-34.96%	-34.96%	7.70	3.70	7.70	3.70	8.20	3.70
FCMB	31-Dec	29,704.07	1.50	-3.85%	-2.60%	-16.67%	-6.25%	-22.68%	-18.92%	-18.92%	2.09	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	503,273.16	17.10	1.18%	-18.18%	-41.03%	-39.47%	-52.50%	-42.42%	-42.42%	34.00	16.75	34.00	16.75	36.90	16.75
StanbicBTC HOLDCO	31-Dec	261,000.00	26.10	0.00%	-13.72%	-28.30%	-33.59%	-43.26%	-36.34%	-36.34%	42.50	23.85	42.50	23.85	47.00	23.85
United Bank For Africa	31-Dec	158,310.66	4.80	9.09%	-10.28%	-28.89%	-20.66%	-38.06%	-32.87%	-32.87%	8.90	4.40	8.90	4.40	8.90	4.40
Union Bank	31-Dec	101,614.84	6.00	0.00%	-16.67%	-11.76%	-14.29%	-15.49%	0.00%	0.00%	7.60	5.70	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	20,533.95	0.52	8.33%	6.12%	-24.64%	-13.33%	-28.77%	-29.73%	-29.73%	0.79	0.44	0.79	0.44	0.80	0.44
Zenith Bank	31-Dec	368,908.80	11.75	7.31%	-12.96%	-35.26%	-35.79%	-46.59%	-36.83%	-36.83%	22.75	10.70	22.75	10.70	22.75	10.70
Ecobank	31-Dec	64,608.45	4.05	0.00%	-18.18%	-35.71%	-54.49%	-68.97%	-37.69%	-37.69%	8.00	4.05	8.00	4.05	13.20	4.05
Fidelity Bank	31-Dec	49,257.15	1.70	0.59%	-4.49%	-19.05%	1.19%	-26.09%	-17.07%	-17.07%	2.37	1.53	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	29,078.32	1.01	1.00%	2.02%	-50.73%	-49.50%	-57.74%	-49.25%	-49.25%	2.04	0.99	2.04	0.99	2.74	0.99
BREWERIES																
Guinness	30-Jun	37,948.38	25.20	0.00%	0.00%	-21.37%	-26.85%	-59.65%	-16.14%	-16.14%	30.20	25.20	30.20	25.20	62.45	23.30
Nigerian Breweries	31-Dec	214,085.72	27.00	0.00%	-10.00%	-53.41%	-48.57%	-59.70%	-54.24%	-54.24%	59.00	27.00	59.00	27.00	66.75	27.00
International Breweries	31-Mar	16,312.63	5.00	0.00%	-4.76%	-46.81%	-60.32%	-80.77%	-47.37%	-47.37%	9.50	5.00	9.50	5.00	26.00	5.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,210,153.81	129.70	0.00%	-2.77%	-7.36%	-14.67%	-31.74%	-8.66%	-8.66%	179.90	129.00	179.90	129.00	205.00	129.00
BUA CEMENT	31-Dec	1,195,411.70	35.30	0.00%	0.00%	NA	NA	NA	NA	NA	41.00	34.40	41.00	34.40	41.00	34.40
Lafarge	31-Dec	52,066.97	9.50	4.40%	-12.04%	-32.14%	-36.67%	-26.64%	-37.91%	-37.91%	17.60	9.10	17.60	9.10	17.60	9.10
Julius Berger	31-Dec	31,284.00	23.70	0.00%	6.28%	20.30%	27.76%	-13.82%	19.10%	19.10%	24.00	19.90	24.00	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,265.00	0.92	0.00%	-3.16%	9.52%	-20.69%	-44.58%	-8.00%	-8.00%	1.08	0.83	1.08	0.83	1.68	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	17,470.10	4.40	8.64%	-1.12%	-18.52%	-37.14%	-56.00%	-22.12%	-22.12%	5.85	3.75	5.85	3.75	9.80	3.75
Unilever	31-Dec	39,724.61	10.50	0.00%	-9.87%	-52.60%	-63.79%	-73.08%	-52.27%	-52.27%	20.70	10.50	20.70	10.50	39.00	10.50
Glaxo Smithkline	31-Dec	4,544.33	3.80	-1.30%	10.14%	-27.62%	-46.85%	-64.81%	-37.70%	-37.70%	6.00	3.45	6.00	3.45	10.80	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	10,611.84	5.65	9.71%	-9.60%	-44.88%	-45.93%	-49.55%	-46.45%	-46.45%	10.85	4.95	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	-0.22%	102.27%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	8.00
Dangote Sugar	31-Dec	108,000.00	9.00	0.00%	-8.63%	-34.07%	-15.89%	-36.62%	-33.82%	-33.82%	15.05	9.00	15.05	9.00	16.55	8.50
Flour Mills	31-Mar	54,584.13	20.80	0.00%	-2.80%	6.67%	48.57%	15.56%	5.58%	5.58%	24.00	19.30	24.00	19.30	24.00	12.80
Nestle	31-Dec	673,757.81	850.00	0.00%	-3.41%	-34.62%	-30.04%	-43.25%	-42.17%	-42.17%	1,469.90	850.00	1,469.90	850.00	1,580.00	850.00
Honeywell	31-Mar	6,582.06	0.83	0.00%	0.00%	-17.00%	-17.82%	-30.83%	-16.16%	-16.16%	1.18	0.83	1.18	0.83	1.20	0.83
UACN	31-Dec	14,022.31	7.30	2.82%	1.39%	-9.88%	-4.58%	-6.41%	-15.12%	-15.12%	11.05	7.10	11.05	7.10	11.05	4.50
OIL& GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-7.73%	-1.47%	-39.71%	-7.73%	-7.73%	20.60	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	9,125.47	13.15	0.00%	-9.93%	-28.92%	-21.73%	-42.83%	-28.92%	-28.92%	20.85	13.15	20.85	13.15	23.80	13.15
Mobil Oil	31-Dec	52,827.21	146.50	0.00%	0.00%	-0.95%	-4.56%	-13.82%	-0.95%	-0.95%	147.90	133.20	147.90	133.20	186.00	133.20
Oando	31-Dec	26,476.16	2.20	2.33%	-0.45%	-40.54%	-42.11%	-61.40%	-44.86%	-44.86%	3.99	1.89	3.99	1.89	5.65	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-26.60%	-33.81%	-9.80%	-9.80%	15.30	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	32,695.95	96.30	-10.00%	-10.00%	-13.17%	-3.70%	-50.87%	-13.17%	-13.17%	117.00	96.30	117.00	96.30	196.00	96.30
Eterna Oil	31-Dec	3,116.91	2.39	0.00%	7.66%	-20.33%	-20.33%	-49.15%	-33.61%	-33.61%	3.60	1.99	3.60	1.99	5.30	1.99
SEPLAT	31-Dec	301,277.47	544.50	0.00%	0.00%	-0.95%	18.37%	0.83%	-17.22%	-17.22%	605.00	544.50	605.00	544.50	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	6,600.15	0.75	5.63%	-5.06%	4.17%	10.29%	0.00%	4.17%	4.17%	1.01	0.67	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	27.91%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	34,703.00	5.90	0.00%	13.46%	4.42%	-6.35%	-3.28%	-1.67%	-1.67%	6.05	4.95	6.05	4.95	6.70	4.95
Mansard	31-Dec	18,375.00	1.75	0.00%	2.94%	-2.78%	2.94%	-20.45%	-11.62%	-11.62%	2.14	1.51	2.14	1.51	2.20	1.51
Prestige Assurance	31-Dec	3,310.98	0.60	9.09%	9.09%	17.65%	22.45%	9.09%	9.09%	9.09%	0.61	0.50	0.61	0.50	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	52,512.75	55.05	0.00%	0.00%	0.09%	0.18%	-31.19%	-0.99%	-0.99%	68.00	55.05	68.00	55.05	80.00	40.15
Presco	31-Dec	36,450.00	36.45	0.00%	-9.89%	-23.26%	-9.67%	-41.21%	-23.26%	-23.26%	57.05	36.45	57.05	36.45	68.00	34.60
ICT																
MTN Nigeria	31-Dec	2,035,451.31	100.00	-2.91%	-4.31%	-4.76%	-27.54%	11.11%	-4.76%	-4.76%	128.50	93.10	128.50	93.10	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	5.43%	NA	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CUTIX PLC.	1.32	10.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	20.00%	LAW UNION AND ROCK INS. PLC.	0.92	84.00%	LAW UNION AND ROCK INS. PLC.	0.92	84.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	176.19%
CADBURY NIGERIA PLC.	5.65	9.71%	CAP PLC	21.50	19.44%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC.	6.00	41.18%	DANGOTE FLOUR MILLS PLC	22.25	102.27%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.24	9.09%	NPF MICROFINANCE BANK PLC	1.15	13.86%	BETA GLASS CO PLC.	70.00	30.11%	BETA GLASS CO PLC.	70.00	30.11%	LAW UNION AND ROCK INS. PLC.	0.92	80.39%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	9.09%	CUTIX PLC.	1.32	13.79%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	28.89%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	28.89%	EKOCORP PLC.	6.00	78.04%
PRESTIGE ASSURANCE CO. PLC.	0.60	9.09%	CUSTODIAN AND ALLIED INSURANCE PLC	5.90	13.46%	JULIUS BERGER NIG. PLC.	23.70	19.10%	JULIUS BERGER NIG. PLC.	23.70	19.10%	A.G. LEVENTIS NIGERIA PLC.	0.55	77.42%
U B A PLC	4.80	9.09%	ASSOCIATED BUS COMPANY PLC	0.35	12.90%	LIVESTOCK FEEDS PLC.	0.59	18.00%	LIVESTOCK FEEDS PLC.	0.59	18.00%	THOMAS WYATT NIG. PLC.	0.35	52.17%
P Z CUSSONS NIGERIA PLC.	4.40	8.64%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.80	10.14%	C & I LEASING PLC.	6.85	16.10%	C & I LEASING PLC.	6.85	16.10%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%
WEMA BANK PLC.	0.52	8.33%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.24	9.09%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	9.09%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	9.09%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	30.43%
ZENITH BANK PLC	11.75	7.31%	PRESTIGE ASSURANCE CO. PLC.	0.60	9.09%	PRESTIGE ASSURANCE CO. PLC.	0.60	9.09%	PRESTIGE ASSURANCE CO. PLC.	0.60	9.09%	ABBAY BUILDING SOCIETY PLC	1.05	16.67%
AIICO INSURANCE PLC.	0.75	5.63%	ETERNA PLC.	2.39	7.66%	FLOUR MILLS NIG. PLC.	20.80	5.58%	FLOUR MILLS NIG. PLC.	20.80	5.58%	FLOUR MILLS NIG. PLC.	20.80	15.56%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UBA CAPITAL	2.00	0.00%	NIGERIAN BREW. PLC.	27.00	-10.00%	NESTLE NIGERIA PLC.	850.00	-42.17%	NESTLE NIGERIA PLC.	850.00	-42.17%	P Z CUSSONS NIGERIA PLC.	4.40	-56.00%
ECOBANK TRANSNATIONAL INCORPORATED	4.05	0.00%	TOTAL NIGERIA PLC.	96.30	-10.00%	GUARANTY TRUST BANK PLC.	17.10	-42.42%	GUARANTY TRUST BANK PLC.	17.10	-42.42%	STERLING BANK PLC.	1.01	-57.74%
NATIONAL SALT CO. NIG. PLC	8.50	0.00%	U B A PLC	4.80	-10.28%	ACCESS BANK PLC.	5.60	-44.00%	ACCESS BANK PLC.	5.60	-44.00%	GUINNESS NIG PLC	25.20	-59.65%
CONOIL PLC	13.15	0.00%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.61	-10.29%	OANDO PLC	2.20	-44.86%	OANDO PLC	2.20	-44.86%	NIGERIAN BREW. PLC.	27.00	-59.70%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.80	-1.30%	LAFARGE WAPCO PLC.	9.50	-12.04%	CADBURY NIGERIA PLC.	5.65	-46.45%	CADBURY NIGERIA PLC.	5.65	-46.45%	OANDO PLC	2.20	-61.40%
N.E.M INSURANCE CO (NIG) PLC.	1.57	-1.87%	ZENITH BANK PLC	11.75	-12.96%	INTERNATIONAL BREWERIES PLC.	5.00	-47.37%	INTERNATIONAL BREWERIES PLC.	5.00	-47.37%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.80	-64.81%
MTN NIGERIA PLC	100.00	-2.91%	UNION BANK NIG.PLC.	6.00	-16.67%	STERLING BANK PLC.	1.01	-49.25%	STERLING BANK PLC.	1.01	-49.25%	NCR (NIGERIA) PLC.	2.00	-66.67%
FIRST CITY MONUMENT BANK PLC.	1.50	-3.85%	GUARANTY TRUST BANK PLC.	17.10	-18.18%	UNILEVER NIGERIA PLC.	10.50	-52.27%	UNILEVER NIGERIA PLC.	10.50	-52.27%	ECOBANK TRANSNATIONAL INCORPORATED	4.05	-68.97%
AFRICA PRUDENTIAL	3.47	-9.87%	ECOBANK TRANSNATIONAL INCORPORATED	4.05	-18.18%	NIGERIAN BREW. PLC.	27.00	-54.24%	NIGERIAN BREW. PLC.	27.00	-54.24%	UNILEVER NIGERIA PLC.	10.50	-73.08%
TOTAL NIGERIA PLC.	96.30	-10.00%	UBA CAPITAL	2.00	-23.08%	NCR (NIGERIA) PLC.	2.00	-55.56%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	5.00	-80.77%

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